

**Statement dated 04.01.2024 regarding Reabold Resources Plc (“Reabold” or the “Company”)**

Dear Reabold Shareholders,

A Happy New Year to you all.

The announcement published by Reabold on December 20<sup>th</sup>, 2023, stated that the Environmental Impact study for Colle Santo had been filed and that the Company was *“very pleased with the progress made since our initial investment in May 2023”*.

<https://www.londonstockexchange.com/news-article/RBD/environmental-impact-study-filed-for-colle-santo/16259475>

However, we have been made aware, following consultation of the Italian governmental database that registers environmental applications, that there is currently no trace of this application on the database (<https://va.mite.gov.it/it-IT/Procedure/ViaElenco/3/2>).

It might be argued that this is simply a normal case of bureaucratic delays, and that the application has been filed but is not yet visible on the database.

This is not the case. If the application had indeed been filed at the time the Company claims, this would be visible on the database in the same manner as other applications. For the avoidance of doubt, applications that have been filed in 2024 are already visible on the database. The alleged Colle Santo application is conspicuous by its absence.

We call on the Nomad, Strand Hanson, to investigate this material discrepancy in information and compel the Company to issue a clarification announcement explaining why the filing would appear to have not been made, in full contradiction to the regulatory news announcement dated 20.12.2023.

A key tenet of corporate governance is the truthful and reliable nature of company communications, specifically regulatory news. On this point, we quote Stephen Williams, Co-Chief Executive Officer of Reabold, who in the recent BRR interview stated that: *“it is quite difficult for us to be misleading and sense that every communication we make generally via RNS has to be signed off by our Nomad so we have to provide proof of the validity of everything we're saying before it gets approved.”*

We look forward to urgent clarification being provided by the Company and Strand Hanson, in its capacity of Nomad, as we believe there is a potential serious breach of AIM Rules 10 and 11.

Sincerely,

Kamran Sattar

Andrea Cattaneo